

## DETAILED PROJECTION

MARTIN LUTHER COLLEGE

COMPETENCY BASED EDUCATION - PROGRAM PROJECTION AS OF 1-8-2025

	Full-time		Part-time		FY 2024-2025			FY 2025-2026			FY 2026-2027		
	Students	Tuition	Students	Tuition	FY 2025 - Term A	FY 2025 - Term B	FY 2025 - Term C	FY 2026 - Term A	FY 2026 - Term B	FY 2026 - Term C	FY 2027 - Term A	FY 2027 - Term B	FY 2027 - Term C
<b>Revenue</b>													
Cohort 1 - actual	10	\$ 1,700	3	\$ 850	19,550								
Cohort 1	10	\$ 1,700	4	\$ 850		20,400	20,400						
Cohort 1	3	\$ 5,500	7	\$ 4,000				44,500	44,500		44,500		
Cohort 1	7	\$ 5,500	3	\$ 4,000						50,500			
Cohort 1	2	\$ 5,500	6	\$ 4,000								35,000	
Cohort 1	6	\$ 5,500	2	\$ 4,000									41,000
Tuition assistance (4*\$1450 - FY 2025, 25% after)						(2,900)	(2,900)	(11,125)	(11,125)	(12,625)	(11,125)	(8,750)	(10,250)
Cohort 2	7	\$ 1,700	2	\$ 850		13,600	13,600						
Cohort 2	2	\$ 5,500	7	\$ 4,000				39,000	39,000		39,000		
Cohort 2	7	\$ 5,500	2	\$ 4,000						46,500			
Cohort 2	2	\$ 5,500	5	\$ 4,000								31,000	
Cohort 2	5	\$ 5,500	2	\$ 4,000									35,500
Tuition assistance (4*\$1450 - FY 2025, 25% after)						(2,900)	(2,900)	(9,750)	(9,750)	(11,625)	(9,750)	(7,750)	(8,875)
No new cohort for summer													
Cohort 3	3	\$ 5,500	7	\$ 4,000				44,500	44,500		44,500	44,500	
Cohort 3	7	\$ 5,500	3	\$ 4,000						50,500			50,500
Tuition assistance (25%)								(11,125)	(11,125)	(12,625)	(11,125)	(11,125)	(12,625)
Cohort 4	3	\$ 5,500	7	\$ 4,000					44,500		44,500	44,500	
Cohort 4	7	\$ 5,500	3	\$ 4,000						50,500			50,500
Tuition assistance (25%)									(11,125)	(12,625)	(11,125)	(11,125)	(12,625)
Cohort 5	3	\$ 5,500	7	\$ 4,000							44,500	44,500	
Cohort 5	7	\$ 5,500	3	\$ 4,000						50,500			50,500
Tuition assistance (25%)										(12,625)	(11,125)	(11,125)	(12,625)
Cohort 6	3	\$ 5,500	7	\$ 4,000							44,500	44,500	
Cohort 6	7	\$ 5,500	3	\$ 4,000									50,500
Tuition assistance (25%)											(11,125)	(11,125)	(12,625)
Cohort 7	3	\$ 5,500	7	\$ 4,000								44,500	
Cohort 7	7	\$ 5,500	3	\$ 4,000									50,500
Tuition assistance (25%)												(11,125)	(12,625)
Cohort 7	3	\$ 5,500	7	\$ 4,000									50,500
Cohort 7	7	\$ 5,500	3	\$ 4,000									(12,625)
Tuition assistance (25%)													(12,625)
<b>Projected FY 2025 net revenue</b>					19,550	28,200	28,200						
<b>Projected FY 2026 net revenue</b>								96,000	129,375	186,375			
<b>Projected FY 2027 net revenue</b>											196,125	216,375	284,625

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	FY 2024-2025			FY 2025-2026			FY 2026-2027					
	FY 2025 - Term A	FY 2025 - Term B	FY 2025 - Term C	FY 2026 - Term A	FY 2026 - Term B	FY 2026 - Term C	FY 2027 - Term A	FY 2027 - Term B	FY 2027 - Term C			
<b>Revenue</b>												
Tuition revenue	19,550	34,000	34,000	128,000	172,500	248,500	261,500	288,500	379,500			
Tuition assistance		(5,800)	(5,800)	(32,000)	(43,125)	(62,125)	(65,375)	(72,125)	(94,875)			
Net tuition revenue	19,550	28,200	28,200	96,000	129,375	186,375	196,125	216,375	284,625			
<b>Expenses</b>												
Director and instructional designer , admin assist (.5 FTE - records)	(70,781)	(70,781)	(70,781)	(79,976)	(79,976)	(79,976)	(82,122)	(82,122)	(82,122)			
Admin assistant/website designer (1.0 FTE)		(90,978)	(95,389)	(30,000)	(30,000)	(30,000)	(32,000)	(32,000)	(32,000)			
Technology	(6,196)	(6,196)	(6,196)	(20,208)	(20,208)	(20,208)	(20,208)	(20,208)	(20,208)			
Virtual meetings - Zoom licenses		-3600	-3780	(1,200)	(1,200)	(1,200)	(1,300)	(1,300)	(1,300)			
Marketing campaign		(15,000)	(10,000)	(5,000)	(5,000)	(5,000)	(2,500)	(2,500)	(2,500)			
Total expenses pre instruction and course design	(76,977)	(91,977)	(86,977)	(136,385)	(136,385)	(136,385)	(138,131)	(138,131)	(138,131)			
<b>Course instruction honoraria</b>												
Instruction credits	11-15 students - doctorate	FY 2025	\$1,079	3	9	18	48	67	86	104	123	142
FY 2026-2027 include 25% for addl sections		FY 2026	\$1,111	(3,237)	(9,711)	(19,422)	(53,346)	(74,184)	(95,022)	(119,336)	(140,799)	(162,263)
		FY 2027	\$1,145									
<b>Course development</b>												
120 credits course development + 24 credits reworking/tweaking courses				6	24	24	24	24	24	18	-	
	11-15 students - doctorate	FY 2025	\$1,079	(6,474)	(25,896)	(25,896)	(26,673)	(26,673)	(26,673)	(20,605)	-	
		FY 2026	\$1,111									
		FY 2027	\$1,145									
instructional design - contract cost		FY 2025	\$1,079	-	10	10	10	10	10	10	10	10
		FY 2026	\$1,111		(10,790)	(10,790)	(11,114)	(11,114)	(11,114)	(11,447)	(11,447)	(11,447)
		FY 2027	\$1,145									
Total expenses				(86,688)	(138,374)	(143,085)	(227,517)	(248,355)	(269,193)	(289,519)	(290,377)	(311,841)
Program (deficit) surplus				(67,138)	(110,174)	(114,885)	(131,517)	(118,980)	(82,818)	(93,394)	(74,002)	(27,216)
<b>CBE funds as of 10/31/2024 (830701)</b>			\$ 455,798	\$ 451,166	\$ 340,992	\$ 226,107	\$ 94,590	\$ (24,390)	\$ (107,209)	\$ (200,602)	\$ (274,605)	\$ (301,820)